



Entrepreneurial Ecosystems Update - City of Sparks

Doug Erwin, SVP Entrepreneurial Development

October 9th, 2017

Updated Economic Development Stool

Workforce Development

Attraction

Retention /
Expansion

Community
Development

Entrepreneurial
/ Startup Growth

Why entrepreneurial development?

entrepreneurs are the engines of economic growth and diversification

“

Without startups there would be no net job growth in the United States economy.

Kauffman Foundation Research Series, July 2010

Our mission

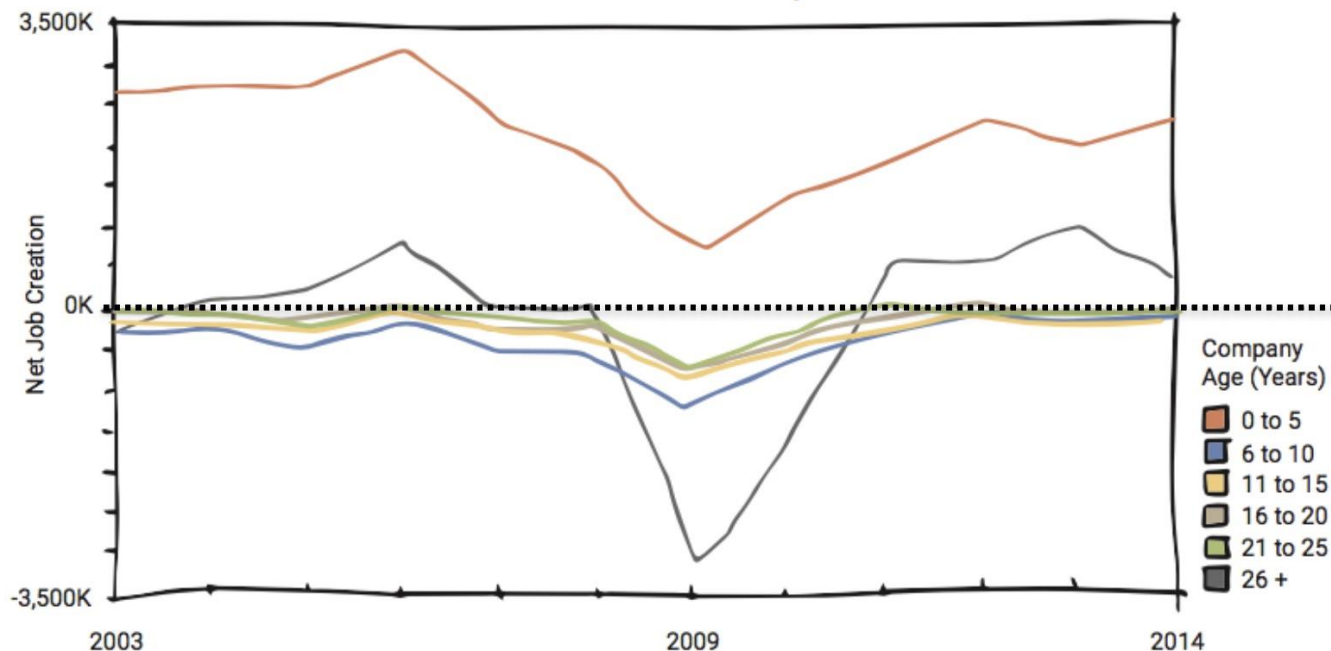
To support entrepreneurs along every stage of their Journey.

Our core values

- Entrepreneur 1st
- Raise the bar
- Service
- Impact
- Stewards of culture

Entrepreneurs create nearly all the net new jobs

Job creation in the United States is fueled by new companies that have been in business five years or less

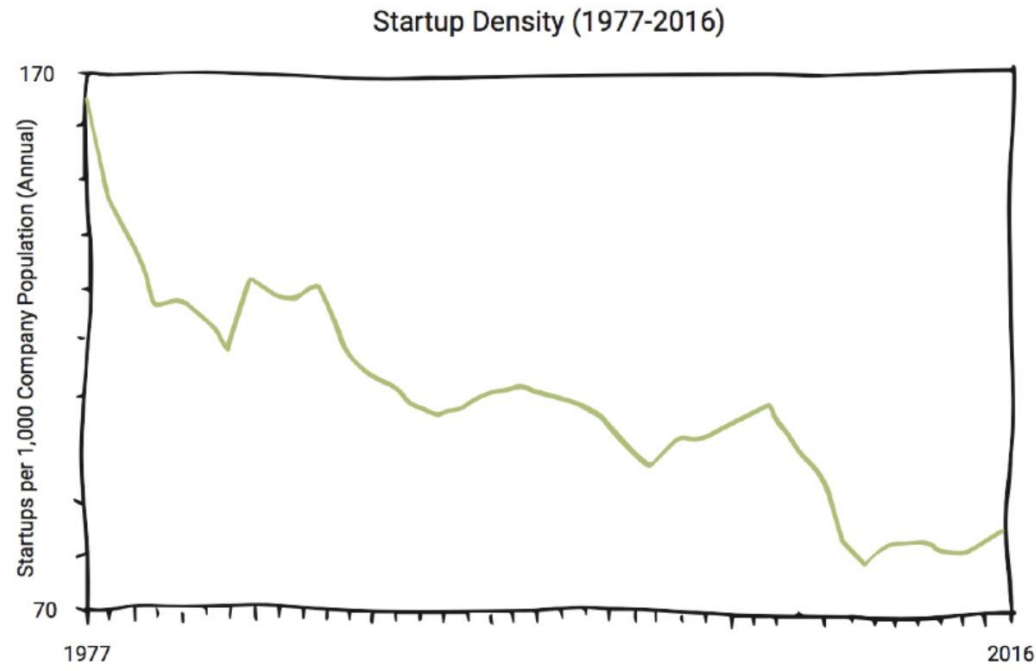


EWING MARION
KAUFFMAN FOUNDATION

@andystoll @kauffmanfdn

SOURCE: U.S. CENSUS BUREAU BUSINESS DYNAMICS STATISTICS

There is an entrepreneurship deficit.



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EWING MARION
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SOURCE: U.S. CENSUS BUREAU BUSINESS DYNAMICS STATISTICS

Startup Density is a measure of the number of startups relative to the total number of companies.

...recent research suggests that the entrepreneurship deficit is related to some of today's biggest challenges: **the jobs deficit, slow productivity growth, stagnant wages, and rising inequality.**

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Ecosystem Development Strategy



- **Communicate:** Highlight Region's Strengths As A Place For "Entrepreneurs With A Life"



- **Catalyze:** Engage Entrepreneurs To Lead Programs & Community Initiatives



- **Connect:** Facilitate The Connection Between Organizations, Entrepreneurs And Resources (Funding, Mentorship, Customers)



- **Showcase:** Highlight Our Startups & Entrepreneurs To Bring Visibility, Encouragement & Community Support



- **Attract:** Recruit startup companies and serial entrepreneurs to our ecosystem.

Programs we support



**CONSCIOUS
CAPITALISM**[®]
NORTHERN NEVADA CHAPTER



SummitVMS



powered by the Kauffman Foundation



techstars



Maker Faire

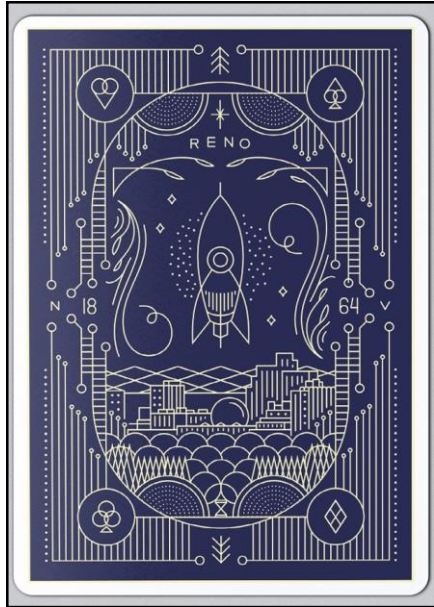
TEDx



UDACITY



EDAWN Led Ecosystem Initiatives



The Biggest Little Startup Fair

30+ Startups

Career Fair & Networking

Internship Opportunities

Mingle with local entrepreneurs

Talent Search: SOCIAL MEDIA, MARKETING, SALES, PROGRAMMING, CREATIVE ARTS, & MORE.

Big Ideas Little Companies

Thursday, Oct. 6
5 PM - 7:30 PM

Aces Baseball Stadium
Greater Nevada Field

SPONSORS:

NEVADA Career Studio

ATMCC

FREE Admission

Heavy Appetizers & Drinks

Live DJ

TMCC is an ERDCAA Institution. For more information, visit www.tmc.edu.

OUR CORE VALUES

define

OUR CULTURE

Example companies we help

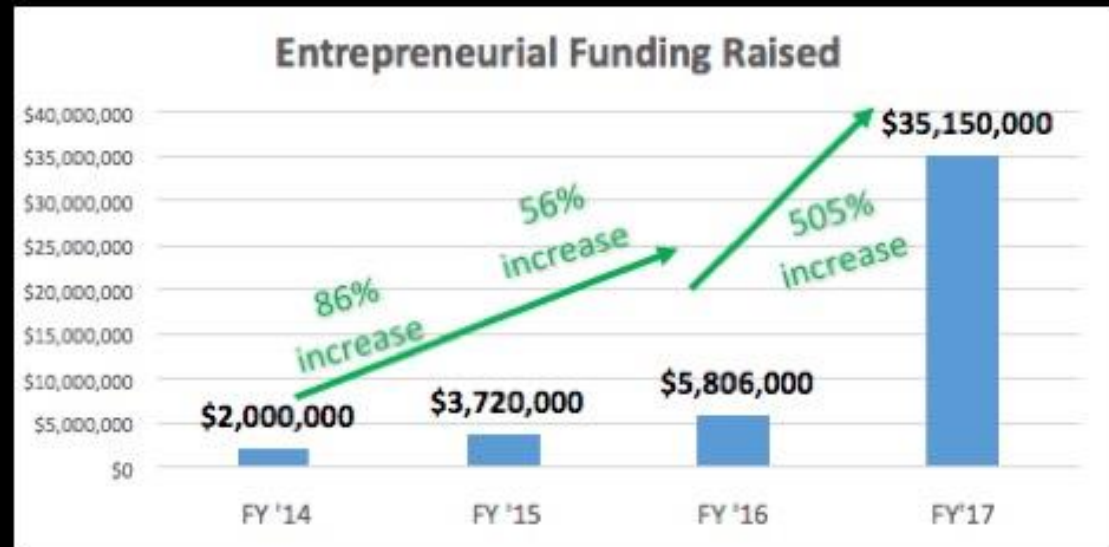
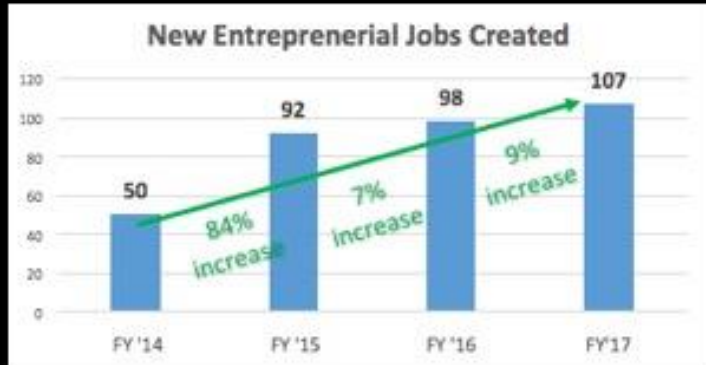
Attracted



Organic



Ecosystem Measurements



Questions

THANK YOU

GRACIAS
ARIGATO
SHUKURIA
JUSPAXAR
DANKSCHEEN
TASHAKKUR ATU
YAQHANYELAY
SUKSAMA
EKMET
MEHRBANI
PALDIES
BOLZIN
MERCY
BIYAN
SHUKRIA
TINGKI
MAMETAI
MINMONCHAR

SPASSIBO
SHACHALHYA
NUHUN
CHALTU
WADEEJA
MAITEKA
YUSPAGADATAN
HUI
DIHANYADAD
ANBIA
ATTO
MERSH
DENKAUJA
NENACHALHYA
UNALCHEESH
HATUR
GUR
EKOJU
SIKOMO
MAMETAI
MINMONCHAR

MAAKE
KOMAPSUMNIDA
HERASTAWHY
GAEJTHO
TAVTAPUCHI
MEDAWAGSE
BAIKA
SANCIO
LAH
FAKAAUE
AGUYJE